



As of Sept 8, 2015 market close, the Fund balance decreased to \$81,639.46 from \$82,333.92 as of Dec 31, 2014. The Fund bank balance is \$1793.22. The Fund balance included \$1216 in 2015 contributions and \$100 of a 2014 distribution that was returned to the Fund. The three mutual funds decreased year-to-date 3.0 %. The S&P 500, including reinvested dividends and capital gains, decreased 3.9% during the period.

Earl Holtz
Trustee & Treasurer