

Illinois District Association of Chapters

Winter Board Meeting

When: Saturday, Jan 15, 2011

Where: Pere Marquette Hotel

Treasurer's Comments on 2010 EOY Financial Report

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1.	We began 2010 with only \$11,748.62 in the bank and ended with a bank balance of \$13,338.40 thanks to increased member dues, increased donations, and a YIH Raffle. These increases offset a significant 2010 IDAH loss (\$5,892), and event venues contract cancellation charges and paid venues deposits (\$2,520). Of this EOY bank balance \$4,000 is committed for riser replacement, \$4,030 undistributed YIH Raffle money and \$2,580 accounts payable for IDAH venue deposit, district pins and prepaid forum registrations for total earmarked funds of \$10,610. This conceptually leaves only \$2,728.40 of uncommitted operating funds going into 2011 , but since YIH distribution are made in the 4 th QTR, this money is available throughout the year.
2.	Members dues were \$2,168.48 under budget revenue due to membership attrition, but almost \$5,000 above 2009 receipts due to 2009 HOD decision to raise member dues. Grants and contributions were \$3610 over budget revenue mainly due to YIH raffle proceeds. Two District Conventions in 2010 yielded only \$2001 income, but this is a reversal of losses on three conventions in 2008 and 2009. IDAH lost \$5892 (adjusted on Page 4 to \$4737 with offsets from IDAH raffles and seed money) due to overestimating expected attendance.
3.	Donations for the year totaled a budget doubling \$6360 primarily from YIH Raffle (\$4030), Harmony Foundation Donor Choice (\$874), IDEA Donation (\$500), donations to offset International Pins (\$300) and numerous small YIH donations via on-line convention registrations adders.
4.	No comments
5.	2010 Convention attendance was 1156 compared with 1181 in 2009, 1407 in 2008 and 1684 in 2007. This continual drop in attendance has resulted in negative/ low income for our District Conventions in recent years including 2010. Changes in Convention cities and Contest sites in 2011 and beyond may return Conventions to sustained profitability if they are well planned and executed with attention to cost control. The Treasurer recommends increased Contestant registration badge checking prior to stage entrance, a less expensive sound contractor and dropping contestant DVD's as a loss leader or raising the DVD price to match expense.

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6.	YIH Festivals are healthy. Festival 2009 reports, shown on this page indicate that Bloomington lost money, Coles County broke even and Northwave made money. Festival 2010 reports have been submitted and will be shown on 1Q2011 District Financial reports per usual. In Fall 2010 the District added the Stirling-Rock Fall's Festival to its list of supported Festivals and distributed \$1000 grants to each of the four festivals.
7.	These figures are presented as they were provided to me by IDEA Trustees. No report was received yet for 2010.
8.	This is a sheet that shows accruals, accounts receivable and accounts payable details. In 2010 we forfeited \$2000 (not on the ledger) in Peoria Civic Center deposits plus we paid a \$1320 cancellation penalty for moving the Fall contest site from the Peoria Civic Center to the Scottish Rite . Our Convention move to Bloomington in Fall 2011 required a \$500 contest site deposit in early 2010. In November we paid \$700 deposit to the Prarie Capital Convention Center for a 2012 Contest venue. We are also holding a \$1500 account payable to Dave Cowin for the 2011 IDAH venue deposit. These deposits have added to cash flow problems and reinforce the need for building a larger year to year reserve.

Summary: Cash flow in 2011 will continue to be tight and may require a revised operating budget mid-year and judicious late payment of District bills.