



Date: 1/13/16

To:

IDEA Trustees  
 Dist Sec - Mike Isely  
 Dist Pres - Rich Hansen  
 Fin Reviewer - Nick Caccamo  
 Dist Treasurer - Jim Wagner

From: IDEA Treasurer - Earl Holtz

Re: 12 Months Ending 12/31/15

Below are performance and assets of IDEA Fund before January market downturn.

	<u>12/31/14</u>		<u>12/31/15</u>		<u>12 Month</u>
	<u>Shs/Prc</u>	<u>Value</u>	<u>Shs/Prc</u>	<u>Value</u>	<u>Change</u>
AmCnEqInc	3521.308	\$30,811.45	3893.944	\$30,995.79	\$184.34
	\$8.75		\$7.96		
Janus Funds					
Twenty	538.019	\$31,452.59	602.614	\$33,035.30	\$1,582.71
	\$58.46		\$54.82		
Flex Bond	1855.328	\$19,592.26	1903.545	\$19,606.51	\$14.25
	\$10.56		\$10.30		
Fifth Third Bank		<u>\$477.22</u>		<u>\$2,253.22</u>	<u>\$1,776.00</u>
TOTAL		\$82,333.52		\$85,890.82	\$3,557.30

The total Fund's performance, not including cash in bank, was up 2% during 2015. The S&P 500 including reinvested dividends was down one % during 2015. Am Century returned one % (average annual return since inception in 2002 is 7%). Janus Twenty returned 5% (average annual return since inception in 1992 is 14%). Janus bond fund returned 0 % (average return since inception in 1999 is 5%). At 12/31/15 the equity ratio was 75% (guidelines are 40-80 %). During 2015, contributions totaled \$1876, there were no disbursements, and a \$100 disbursement from 2014 was returned to the Fund. Since inception in 1991, contributions have totaled \$28,757, and disbursements have totaled \$11,494.74 (\$2642.50 for COTS, \$6896.28 for YIH, \$250 for IDAH, and \$900 for chapter attendance at IDAH, and \$805.96 for IDEA printing and other expenses). Contributions less disbursements over the 24 years is net \$17,262.26, that has grown to \$85,890.82