



Date: 1/13/16

To:

IDEA Trustees  
 Dist Sec – Mike Isely  
 Dist Pres – Jim Waldorf  
 Past Dist Pres – Rich Hansen  
 Fin Reviewer – Nick Caccamo  
 Dist Treasurer – Jim Wagner

From: IDEA Treasurer – Earl Holtz

Re: 12 Months Ending 12/31/16

## ILLINOIS DISTRICT ENDOWMENT ASSURANCE FUND (IDEA)

	<u>12/31/16</u>		<u>12/31/15</u>		<u>12 Month</u>
	<u>Shs/Prc</u>	<u>Value</u>	<u>Shs/Prc</u>	<u>Value</u>	<u>Change</u>
AmCnEqInc	4203.955	\$37,036.84	3893.94	\$30,995.79	\$6,041.05
	\$8.81		\$7.96		
Janus Funds					
Twenty	617.678	\$34,355.25	602.614	\$33,035.30	\$1,319.95
	\$55.62		\$54.82		
Flex Bond	1955.084	\$20,117.81	1903.545	\$19,606.51	\$511.30
	\$10.29		\$10.30		
Fifth Third Bank		<u>\$346.69</u>		<u>\$2,253.22</u>	<u>(\$1,906.53)</u>
TOTAL		\$91,856.59		\$85,890.82	\$5,965.77

The total Fund's performance, not including cash in bank, was up 9 % during 2016. The S&P 500 including reinvested dividends was up 12 % during 2016. Am Century returned 19 % (average annual return since inception in 2002 is 8%). Janus Twenty returned 4% (average annual return since inception in 1992 is 14%). Janus bond fund returned 3 % (average return since inception in 1999 is 5%). At 12/31/16 the equity ratio was 78 % (guidelines are 40-80 %). During 2016, contributions received totaled \$5496, donation to 2016 Spring Jamboree was \$7000, and expenses were \$402.53 primarily for pledge cards. Since inception in 1991, contributions have totaled \$34,253, and disbursements have totaled \$18,897.27 (\$2642.50 for COTS, \$6896.28 for YIH, \$7000 for Jamboree, \$250 for IDAH and \$900 for chapter attendance at IDAH, and \$1208.49 for IDEA printing and other expenses). Contributions less disbursements over the 25 years is net \$15,355.73, that has grown to \$91,856.59.